

2021 David & Sarah Epstein
Ethics in Engineering Distinguished Seminar

Fraud is not a
Trade Secret

Tyler Shultz

CEO, Co-Founder of Flux Biosciences



Monday, April 19, 2021 at 12:00 noon CST via Zoom

A virtual event for the College of Engineering community.

[Register here](#) to receive your zoom link.

Abstract | Theranos promised to revolutionize the healthcare industry, raised nearly \$1B in funding, attained a \$9B valuation, and assembled a high powered board of directors of former secretaries of state, secretaries of defense, 4 star generals, and senators. Tyler was 22 years old, fresh out of college, and eager to join a company that was being touted as "the apple of healthcare." He quickly realized, however, that behind the facade of a charismatic founder, powerful board, high profile investors, and magazine cover stories, Theranos was built on lies. Tyler Shultz will be recounting his experiences as he navigated complex ethical, regulatory, legal, and personal dilemmas as he exposed one of the biggest corporate frauds since Enron.

Bio | Tyler Shultz is a startup founder fostering innovation in healthcare. He graduated from Stanford with a Biology degree and entered the national scene when he blew the whistle at Theranos. Tyler complained to the public health regulators in New York and was a source for a series of Wall Street Journal articles exposing Theranos' dubious blood-testing practices. Owing to his role in exposing the fraud, Shultz was featured in *Bad Blood*, the book about the scandal penned by John Carreyrou, the original author of the Wall Street Journal articles, as well as in Alex Gibney's HBO documentary "The Inventor". Currently, Shultz is the CEO and Co-Founder of Flux Biosciences, Inc., a bay-area start-up that aims to bring medical grade diagnostics into the homes of consumers. His efforts were recognized by Forbes when he was named to their "30 under 30" Health Care 2017 list.



Department of Electrical
and Computer Engineering
UNIVERSITY OF WISCONSIN-MADISON